OLIVE COMMERCIAL COMPANY LIMITED
Regd. Off.: 2ND FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)
Phone: 033-40053995 website: www.olivecommercial.com
(CIN No. L01132WB1983PLC035842)

OLIVE/SE/08/18 **Date:** 13th August, 2018

To,
The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range,
Kolkata – 700001

Sub: Outcome of Meeting of the Board of Directors held on 13th August, 2018

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 25014

Dear Sir,

With reference to the captioned subject, we hereby intimate you that the meeting of the Board of Directors of the Company held on 13th August, 2018 at the Corporate Office of the Company at 6th Floor Treasure Island, 11, Tukoganj Main Road, Indore-452001 (M.P.), inter alia considered and approved the following businesses along with other routine businesses:

1. Unaudited Financial Results for the quarter ended on 30th June, 2018 along with Limited Review Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Director's Report for the Financial Year ended on 31st March,2018 and Notice of 35th Annual General Meeting
3. Fix date of Book Closure and Share Transfer Book for the 35th Annual General Meeting
4. Approval of cut-off date for eligibility to participate in the remote E-voting and voting at the time 35th Annual General Meeting.
5. Appointment of CS Ruchi Joshi (FCS No.8570) practicing Company Secretary as Scrutinizer for the process of Remote E-Voting as well as voting at the AGM.

Please take the above on record and acknowledge.

Thanking you,
Yours faithfully,

For Olive Commercial Co. Limited

OLIVE COMMERCIAL COMPANY

Priya Middha
Company Secretary
Membership No: 39329

Enclosure: As Above

OLIVE COMMERCIAL COMPANY LIMITED
Regd. Office: 2nd Floor, of Main Buidling, R.N. Mukerjee Road, Koljata 700001
CIN:L01132WB1983PLC035842

Unaudited Financial Results for Quarter ended 30th June, 2018 (₹ in lacs except EPS)

Particulars	Standalone Results			
	Quater Ended			Year Ended
	Unaudited	Audited	Unaudited	Audited
	June-18	March 18	June 17	March 2018
1. Income				
a) Revenue from operations			-	
b) Other Income	-	20.31	0.51	45.18
1. Total income from operations (net) (a+b)	**-**	**20.31**	**0.51**	**45.18**
2. Expenses				
a) Cost of materials consumed	-	-	-	
b) Purchases of stock-in-trade	-	-		-
c) Changes in inventories of fin. goods, stock-in-pro. & stock-in-trade	-	-	-	-
d) Employee benefits expenses	2.78	2.23	1.71	8.39
e) Finance costs	10.27	(11.34)	0.00	56.13
f) Depreciation and amortization expense			-	-
g) Other expenses		-	1.41	-
Manufecturing & Operating			-	-
(Stores and spares consumed, power & fuel, job work charges contract labour			-	-
Others	24.03	(16.79)		3.10
Total expenses	**37.08**	**(25.90)**	**3.12**	**67.62**
3. Profit /(Loss) before exceptional items and tax (1-2)	**(37.08)**	**46.21**	**(2.60)**	**(22.44)**
4. Exceptional Items	-	-	-	-
5. Profit/ Loss(-) before tax (3+/-4)	**(37.08)**	**46.21**	**(2.60)**	**(22.44)**
6. Tax (Expenses)/ Benefit				
Current tax				-
Deffered tax				11.63
7. Profit/ Loss(-) for the period (5-/+6)	**(37.08)**	**46.21**	**(2.60)**	**(10.81)**
8. Other Comprehensive Income				
(i) (a) Items that will not be reclassified to profit or loss			-	-
(b) Tax expense/(benefit) on items that will not be reclassified to profit or loss			-	-
(ii) (a) Items that will be reclassified to profit & loss			-	-
(b) Tax expense/(benefit) on items that will be reclassified to profit or loss			-	-
Total Other comprehensive (loss)/ income (net of tax)			-	-
9. Total comprehensive income for the period (16+17)				
10. Paid-up equity share capital (Face Value ` 10 Each)	24.00	24.00	24.00	24.00
11. Other equity (excluding revalution reserve)	195.38	232.46		232.46
12.Debenture Redumption Reserve			-	-
13. Basic and Diluted Earnings per share after extraordinery items ` (not annualized)	(15.45)	19.25	(1.09)	(4.51)

Notes -

1. The above results for the quarter ended June 30,2018 were reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 13th August,2018.

2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescibed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016

3. The Company is operating in the single segment of Job Work.

4. The Provision for tax may not have been made for the partial/ unaudited periods.

5. The Figures of Previous Periods may have been regrouped/ reclassified wherever necessary.

6. The Company adopted indian accounting standards (IND AS) from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting presribed under section 133 of the companies act,2013

OLIVE COMMERCIAL COMPANY LIMITED KOLKATA

For and on behalf of the Board

O. Y. Matkawala
Director
DIN: [illegible]
Place INDORE
Date : 13.08.2018

C. H. PADLIYA & CO.

CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.
S. C. PADLIYA M. Com., F.C.A.
VIPUL PADLIYA B. Com., F.C.A.

90, Dawa Bazar, 2nd Floor
13-14 RNT Marg,
Indore - 452 001 (INDIA)
Office : +91 731 2704343
+91 731 2704133
Residence : +91 731 2515353
+91 731 2494133

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE QUATERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 AND REGULATION 52 READ WITH REGULATION 63(2) OF THE SEBI (LISTING OBLIGATIONS AND DISLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of **OLIVE COMMERCIAL COMPANY LIMITED,**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of Olive Commercial Company Limited (the "Company") for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015.This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The review of unaudited standalone financial results for the quarter ended 30th June, 2017 was carried out and reported by H.N. Jhavar & Co. Chartered Accountants vide their unmodified review and audit report dated 12th August, 2017, whose reports has been furnished to us by the management and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For and on behalf of
C.H. PADLIYA & CO.
Chartered Accountants
Firm Registration No.: 003151C

S.C. PADLIYA
Partner
Membership No.:071666

Place: Indore
Dated: This 13th August, 2018

C. H. PADLIYA & CO.
CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.
S. C. PADLIYA M. Com., F.C.A.
VIPUL PADLIYA B. Com., F.C.A.

90, Dawa Bazar, 2nd Floor
13-14 RNT Marg,
Indore - 452 001 (INDIA)
Office : +91 731 2704343
+91 731 2704133
Residence : +91 731 2515353
+91 731 2494133

The company on 30th March,2017 acquired 99.99% Shares in Naman Mall Management Company Private Limited through Share Purchase Agreement entered with Future Market Networks Limited for a consideration of Rs.2,00,00,000.As per the terms & conditions of said SPA the transaction would have been completed by 30th June,2017 and in the event of default certain compensation was required to be paid by the company. Vide Agreement dated 16th October, 2017 it was agreed between the parties to pay additional cost of Rs.1,81,50,000 to cover the compensation agreed to be paid. The company has considered the said sum of Rs.1,81,50,000 as cost of Investment and accordingly investment in Equity Shares of Naman Mall Management Company Private Limited has been disclosed inclusive of additional payment.

C.H. PADLIYA & CO. CHARTERED ACCOUNTANTS INDORE

E-mail : office@chpadliya.com, akpadliya@gmail.com • Official webpage : www.chpadliya.com